

# ONE MILLION BARRELS

## WHAT IT MEANS TO OUR STATE, NATION AND YOU

In April, North Dakota surpassed one million barrels of daily oil production for the first time, putting the state in an exclusive group of only a few countries, states, provinces and oilfields ever to do so.

### Only 19 countries

Produce one million barrels per day or more<sup>1</sup>

*Production by Country (in million barrels)*

Russia	10	Nigeria	2.4
Saudi Arabia	9.7	Venezuela	2.3
United States	7.5	Brazil	2.0
China	4.2	Angola	1.8
Canada	3.4	Kazakhstan	1.6
Iran	3.2	Qatar	1.6
Iraq	3.1	Norway	1.5
UAE	2.8	Algeria	1.5
Kuwait	2.7	Colombia	1.0
Mexico	2.6		

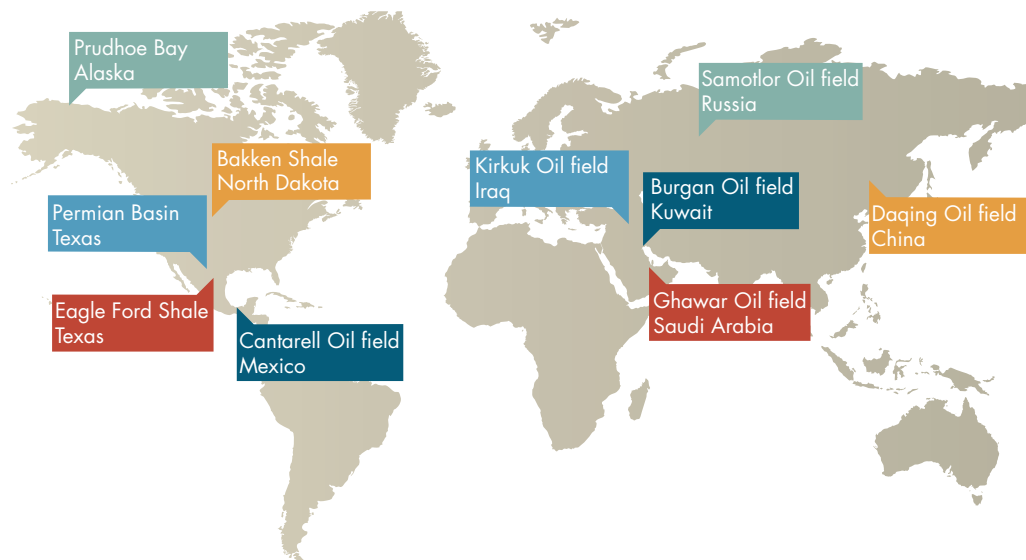
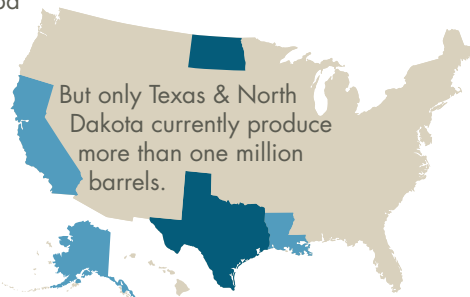


### Only 5 states

produced at least one million bopd at one time:

- Alaska
- California
- Louisiana
- North Dakota
- Texas<sup>3</sup>

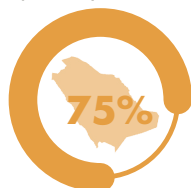
But only Texas & North Dakota currently produce more than one million barrels.



Only ten basins have ever surpassed one million barrels of daily oil production. The Permian Basin, Eagle Ford Shale and Bakken Shale are the most recent to reach this milestone because of advancements in horizontal drilling and hydraulic fracturing.<sup>2</sup>

### National Security

One million barrels of oil production per day meets the needs of:



of our nation's average daily imports from Saudi Arabia.<sup>4</sup>



of our nation's total daily imports<sup>4</sup>



three times the fuel needed by the entire U.S. military per day.<sup>5</sup>



11 times the fuel needed by the U.S. navy per day.<sup>5</sup>

### North Dakota Impacts

One million barrels of oil produced each day will contribute \$50 million per day to North Dakota's economy.



One million barrels of oil will deposit more than **\$11 million per day** to North Dakota's coffers in oil and gas extraction and production taxes.



One million barrels of oil could fuel about 48,272 cars with gasoline.

#### SOURCES

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